

Document Page 1 of 9
UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: JOHNSON, RICHARD G.

§ Case No. 07-71289

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on May 29, 2007. The undersigned trustee was appointed on May 29, 2007.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 13,493.72

Funds were disbursed in the following amounts:

Payments made under an interim distribution	0.00
Administrative expenses	0.00
Bank service fees	20.05
Other payments to creditors	0.00
Non-estate funds paid to 3rd Parties	0.00
Exemptions paid to the debtor	2,350.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ <u>11,123.67</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 10/02/2007 and the deadline for filing governmental claims was 11/25/2007. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,864.37. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,864.37, for a total compensation of \$1,864.37.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/27/2014 By: /s/BERNARD J. NATALE

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-71289

Trustee: (330370) BERNARD J. NATALE

Case Name: JOHNSON, RICHARD G.

Filed (f) or Converted (c): 05/29/07 (f)

§341(a) Meeting Date: 06/28/07

Period Ending: 02/27/14

Claims Bar Date: 10/02/07

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
2 CASH	50.00	0.00		0.00	FA
3 CHASE CHECKING ACCT	50.00	0.00		0.00	FA
4 1 BEDROOM SET	500.00	0.00		0.00	FA
5 HP COMPUTER, 26" FLAT SCREEN TV, 2 13" TVS, ETC.	1,000.00	0.00		0.00	FA
6 STOCK OF BRIGHTON PAINTING & DECORATING INC	0.00	0.00		0.00	FA
7 WORKMAN'S COMP CLAIM VS U S BOX & PAPER	3,000.00	0.00		0.00	FA
8 2006 FORD FUSION W/42,000 MILES	14,000.00	0.00		0.00	FA
9 RIGHT TO RECEIVE PORTION OF WIFE'S W/C SETTLEMEN TRUSTEE HAS FILED OBJECTION TO ORIGINAL EXEMPTION. FILED AMENDED SCHEDULE C	10,000.00	7,650.00		13,493.72	FA
10 Com Ed Deposit	50.00	50.00		0.00	FA
11 Single Family Home at 908 Joanne Lane	185,000.00	0.00		0.00	FA
10 Assets Totals (Excluding unknown values)	\$213,650.00	\$7,700.00		\$13,493.72	\$0.00

Major Activities Affecting Case Closing:

FUNDS RECEIVED AND FINAL REPORT IN PROCESS.

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): December 31, 2013

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-71289

Case Name: JOHNSON, RICHARD G.

Taxpayer ID #: **-***2362

Period Ending: 02/27/14

Trustee: BERNARD J. NATALE (330370)

Bank Name: Rabobank, N.A.

Account: *****6166 - Checking Account

Blanket Bond: \$606,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/30/13	{9}	Law Office of Lee A. Campbell, P.C.	Debtor's pro-rata share of ex-spouse's settlement	1129-000	13,493.72		13,493.72
01/07/14	101	Richard G. Johnson	Debtor's Exemption	8100-002		2,350.00	11,143.72
01/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		20.05	11,123.67

ACCOUNT TOTALS 13,493.72 2,370.05 \$11,123.67

Less: Bank Transfers 0.00 0.00

Subtotal 13,493.72 2,370.05

Less: Payments to Debtors 2,350.00

NET Receipts / Disbursements \$13,493.72 \$20.05

Net Receipts :	13,493.72
Less Payments to Debtor :	2,350.00
Net Estate :	<u>\$11,143.72</u>

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
----------------------	-----------------	----------------------	---------------------

Checking # *****6166 13,493.72 20.05 11,123.67

\$13,493.72 \$20.05 \$11,123.67

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: October 2, 2007

Case Number: 07-71289

Page: 1

Date: February 27, 2014

Debtor Name: JOHNSON, RICHARD G.

Time: 02:51:36 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
EXP 199	BERNARD J. NATALE, LTD. 6833 STALTER DRIVE, STE 201 ROCKFORD, IL 61108	Admin Ch. 7		\$41.67	\$0.00	41.67
ATTY 199	BERNARD J. NATALE, LTD. 6833 STALTER DRIVE, STE 201 ROCKFORD, IL 61108	Admin Ch. 7	The Attorney for the Trustee has taken a voluntary reduction in his attorney fees.	\$7,990.63	\$0.00	7,990.63
TRTE 199	BERNARD J. NATALE 6833 STALTER DRIVE SUITE 201 ROCKFORD, IL 61108	Admin Ch. 7		\$1,864.37	\$0.00	1,864.37
2 570	Illinois Department of Revenue Bankruptcy Section 100 West Randolph Street Level 7-400 Chicago, IL 60601	Priority	ORDER ENTERED 11/30/07 TO ALLOW IN PART AS PRIORITY TAX CLAIM UNDER 11 USC SEC 507(a)(8)	\$5,877.00	\$0.00	5,877.00
3 950	Horizon Credit Union 1931 Grove Ave. Racine, WI 53405-3841	Secured	ORDER ENTERED 11/30/07 TO ALLOW AS SECURED BUT BARRED FROM DISTRIBUTION	\$0.00	\$0.00	0.00
8 950	World Financial Network National Bank c/o Weinstein & Riley, P.S., PO Box 3978 Seattle, WA 98124-3978	Secured	9045 ORDER ENTERED 11/19/07 ALLOWING AS LATED FILED SECURED BUT BARRED FROM DISTRIBUTION.	\$0.00	\$0.00	0.00
1 610	Capital Recovery One 25 SE 2nd Ave Ste 1120 Miami, FL 33131	Unsecured		\$548.68	\$0.00	548.68
2A 610	Illinois Department of Revenue Bankruptcy Section 100 West Randolph Street Level 7-400 Chicago, IL 60601	Unsecured	ORDER ENTERED 11/30/07 TO ALLOW IN PART AS AN UNSECURED CLAIM	\$619.00	\$0.00	619.00
4 610	Chase Bank USA, N.A. c/o Weinstein & Riley, P.S. PO Box 3978 Seattle, WA 98124-3978	Unsecured		\$2,505.53	\$0.00	2,505.53
5 610	Marengo Disposal Co. PO Box 673043 Milwaukee, WI 53267-3043	Unsecured		\$89.72	\$0.00	89.72
6 610	Chase Bank USA, N.A. c/o Weinstein & Riley, P.S. PO Box 3978 Seattle, WA 98124-3978	Unsecured		\$32,404.42	\$0.00	32,404.42
7 610	Village in the Park c/o 3111 W Martin Luther King Blvd FL 2 Tampa, FL 33607	Unsecured		\$5,460.31	\$0.00	5,460.31

EXHIBIT A

ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: October 2, 2007

Case Number: 07-71289			Page: 2		Date: February 27, 2014	
Debtor Name: JOHNSON, RICHARD G.					Time: 02:51:36 PM	
Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
9620	American Info Source LP agent for FIA Card Services, NA/Bank of America 4515 N Santa Fe Ave Okalahoma City, OK 73118	Unsecured	97016	\$15,881.72	\$0.00	15,881.72
<< Totals >>				73,283.05	0.00	73,283.05

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-71289

Case Name: JOHNSON, RICHARD G.

Trustee Name: BERNARD J. NATALE

Balance on hand: \$ 11,123.67

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Horizon Credit Union	17,252.17	0.00	0.00	0.00
8	World Financial Network National Bank	3,572.53	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 11,123.67

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - BERNARD J. NATALE	1,864.37	0.00	1,864.37
Attorney for Trustee, Fees - BERNARD J. NATALE, LTD.	7,990.63	0.00	7,990.63
Attorney for Trustee, Expenses - BERNARD J. NATALE, LTD.	41.67	0.00	41.67

Total to be paid for chapter 7 administration expenses: \$ 9,896.67

Remaining balance: \$ 1,227.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 1,227.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$5,877.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Illinois Department of Revenue	5,877.00	0.00	1,227.00

Total to be paid for priority claims: \$ 1,227.00

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 41,627.66 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Capital Recovery One	548.68	0.00	0.00
2A	Illinois Department of Revenue	619.00	0.00	0.00
4	Chase Bank USA, N.A.	2,505.53	0.00	0.00
5	Marengo Disposal Co.	89.72	0.00	0.00
6	Chase Bank USA, N.A.	32,404.42	0.00	0.00
7	Village in the Park	5,460.31	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 15,881.72 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
9	American Info Source LP agent for	15,881.72	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00